

Study Cites Top Corporate Law Firms in Phoenix

June 12, 2006, New York— *Corporate Board Member* magazine today announced the results of its sixth annual Legal Industry Research Study, sponsored by FTI, a Baltimore-based consulting firm. For the fifth consecutive year, directors working in Phoenix named Snell & Wilmer the best corporate law firm in Phoenix.

Corporate Board Member/FTI's annual study identifies the top 20 national corporate law firms and the top five corporate law firms in 25 major metropolitan areas, according to directors serving on boards of publicly traded companies listed with the NASDAQ Stock Market, New York Stock Exchange, or American Stock Exchange.

The top five corporate law firms in Phoenix for 2006 (with 2005 rankings in parenthesis), according to the directors surveyed by *Corporate Board Member*/FTI, are:

1. Snell & Wilmer LLP (1)
2. Fennemore Craig PC (2, tie)
3. Gallagher & Kennedy PA (-)
4. Lewis & Roca LLP (2, tie)
5. Squire Sanders & Dempsey LLP (4)

"Law firms especially value our rankings because they come not from their peers—other lawyers—but from the corporate officers, directors, and in-house attorneys who hire law firms and pay their bills," said William S. Rukeyser, editorial director of *Corporate Board Member*.

Directors and general counsel across the country named Skadden, Arps, Slate, Meagher & Flom the firm they would most likely turn to for legal issues with a national scope. The complete national and metropolitan rankings will appear in the July/August issue of *Corporate Board Member* and can be accessed online at www.boardmember.com/issues/current.

About the Survey

Corporate Board Member surveyed directors serving on boards of publicly traded companies listed with the NASDAQ, New York, or American Stock Exchanges. The directors were divided into groups based on the location of their companies within metropolitan statistical areas (MSAs). Directors in each of the 25 MSAs featured received a questionnaire specific to their location that included a list of 20 local firms and two write-in options. To be included in the list, each firm had to practice business, corporate, or commercial law and had to be one of the 20 largest firms in its area by number of attorneys. *Corporate Board Member* compiled the lists of local law firms using Martindale-Hubbell's Law Directory. Respondents were asked to select the five local law firms, from the list provided or as a write-in, they would most likely select to aid their companies on a broad range of corporate legal issues. The top five law firms in each MSA are listed in the magazine based on the number of votes received.

About Corporate Board Member

Corporate Board Member is a leading information resource for senior officers and directors of publicly traded corporations, large private companies, and Global 1000 firms. The bimonthly publication

provides readers with decision-making tools to deal with the corporate governance challenges confronting their boards. *Corporate Board Member* further extends its governance leadership through an online resource center, conferences, director training programs, roundtables, and timely research. The magazine maintains the most comprehensive, up-to-date database of directors and officers serving on boards of publicly traded companies listed with the New York Stock Exchange, NASDAQ Stock Market, and American Stock Exchange. Headquartered in Brentwood, Tenn., with editorial offices in New York, *Corporate Board Member* is published by Board Member Inc. and is the sister publication of *Bank Director* magazine, a leading information resource for officers and directors of financial institutions. For more information, visit www.boardmember.com.

About FTI

FTI is a premier provider of problem-solving consulting and technology services to major corporations, financial institutions and law firms when confronting critical issues that shape their future and the future of their clients, such as financial and operational improvement, major litigation, mergers and acquisitions and regulatory issues. Strategically located in 25 of the major US cities, London and Melbourne, FTI's total workforce of more than 1,400 employees includes numerous PhDs, MBAs, CPAs, CIRAs and CFEs, who are committed to delivering the highest level of service to clients.

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