

Mortgages Ltd.

Historic and Adjusted VTL Investment Interest

| MP Fund | VTL Investment [1] | MP Fund | |
|---------|--------------------|----------------|--------------|
| | | Balance [1] | VTL Interest |
| MP09 | \$ 137,688 | \$ 42,640,517 | 0.32% |
| MP10 | 135,863 | 42,985,356 | 0.32% |
| MP11 | 2,682,326 | 90,401,408 | 2.97% |
| MP12 | 49,202 | 16,313,590 | 0.30% |
| MP13 | 10,983 | 3,475,633 | 0.32% |
| MP14 | 34,792 | 11,604,166 | 0.30% |
| MP15 | 430,348 | 139,837,070 | 0.31% |
| MP16 | 95,468 | 6,650,424 | 1.44% |
| MP17 | 3,952,206 | 66,360,743 | 5.96% |
| | \$ 7,528,875 | \$ 420,268,907 | 1.79% |

| MP Fund | VTL Adjusted Investment | MP Fund Balance [1] | VTL Adjusted Interest |
|---------|----------------------------|------------------------|--------------------------|
| | | | |
| MP10 | 770,058 | 42,985,356 | 1.79% |
| MP11 | 1,619,489 | 90,401,408 | 1.79% |
| MP12 | 292,249 | 16,313,590 | 1.79% |
| MP13 | 62,264 | 3,475,633 | 1.79% |
| MP14 | 207,882 | 11,604,166 | 1.79% |
| MP15 | 2,505,100 | 139,837,070 | 1.79% |
| MP16 | 119,138 | 6,650,424 | 1.79% |
| MP17 | 1,188,814 | 66,360,743 | 1.79% |
| | \$ 7,528,875 | \$ 420,268,907 | 1.79% |

[1] Source: Loans and Investors provided by Mortgages Ltd. Amounts as of July 8th, 2008. Excludes amounts related to Central PHX Partners, LLC.